



Press Release

June 24, 2011

Skanska Hires Marsh Ragland as Vice President and Regional Executive

Nashville, Tenn. – Skanska USA's building business unit, a leading provider of construction management, preconstruction and design-build services, announced today it has hired Marsh Ragland as a vice president and regional executive responsible for advisory services, client relations and growth initiatives for the company's Midwest operations.

Ragland will use his 25 years of industry experience in the public and private sectors to assist clients with building-related challenges that fall outside typical construction management and general contractor relationships, such as program management and green consulting.

"Marsh Ragland has overseen large, highly successful projects, and that experience makes him a valuable addition to our team," said Joey Hatch, co-chief operating officer for Skanska USA Building. "We are proud to attract someone with his level of knowledge and experience in constructing a range of facilities, from municipal to education to health care."

Before joining Skanska, Ragland was a vice president and area manager for Heery International where he led or was a key contributor to capital improvements for Nashville/Davidson County Metropolitan Public Schools and program management services for Metropolitan Nashville/Davidson County.

In the early 2000s, he launched his own firm, Ragland Project Management, Inc., in Denver. He beat out several national firms to win two large projects, the \$60 million bond program for Weld County School District 6 and the \$40 million City of Greeley Quality of Life bond program.

"The drive to be a leader in construction comes naturally to me," Ragland said. "My father was a successful architect, and as long as I can remember, the industry has been a presence in my life."

Ragland is an active member of the Nashville area community and has roles with the Sumner County Zoning Board, local construction associations, the Nashville Downtown Rotary Club and many committees with the Nashville Area Chamber of Commerce.

A native of Tulsa, Oklahoma, Ragland graduated from Oklahoma State University in 1986 with a Bachelor of Science degree in construction management. He is a LEED®-accredited professional.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.