

## Press release

January 9, 2025

07:30 am CET

### **Skanska invests CZK 956M, about SEK 440M, in a new phase of a residential project in Prague, Czech Republic**

**Skanska invests CZK 956M, about SEK 440M, in the third phase of the Emil Kolben District in Prague, Czech Republic. The phase will feature 134 low-energy apartments, of which 45 percent currently have been sold. The construction contract is worth CZK 662M, about SEK 300M, which will be included in the order bookings for Europe for the first quarter of 2025.**

The concept of low impact living focuses on energy efficiency, the use of sustainable technologies and excellent accessibility to the city center, reducing the need for car travel. The project uses certified materials and manages drinking water efficiently. The new building meets the strict requirements of the international BREEAM sustainability certification, at the Very Good level.

Next to the building, there will be a herb bed, picnic sets, as well as nature trail stops. A nearby park, along with its pond, playground, amphitheater, and cycle path, will also provide significant recreational benefits for the community.

Construction of this phase will start in January 2025 with expected completion at the turn of 2026/2027.

The residential project named after the prominent Czech industrialist Emil Kolben will offer a total of 1,069 residential units across five phases, covering an area of 51,000 square meters.

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*customers and the collective expertise of our 27,000 teammates, we create innovative and sustainable solutions that support healthy living beyond our lifetime.*