

October 16, 2007  
08:30 am CET

### **New Presidents named for Skanska Commercial Development Nordic and Skanska Residential Development Nordic**

Anders Kupsu has been appointed President of Skanska Commercial Development Nordic and Jonas Spangenberg President of Skanska Residential Development Nordic.

Anders Kupsu replaces Fredrik Wirdenius, who will assume the position of President of AP Fastigheter. Anders Kupsu has served as President of Skanska Residential Development Nordic since 2005. Among other positions, he was previously active within Skanska Commercial Development as President of the operations in Budapest and Stockholm.

Jonas Spangenberg, who replaces Anders Kupsu, is currently Vice President responsible for the Swedish operations within Skanska Residential Development Nordic. He has extensive experience within Skanska's residential development.

The changes become effective immediately.

"We are moving into a strong expansion phase in which during the next three-year period we will increase our investments within commercial development as well as within residential development," says Stuart Graham, President and CEO of Skanska AB. "Anders and Jonas are exceptionally well suited and have the right experience to drive this development successfully."

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*Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.*