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Skanska to build casino in the US for USD 120 M, about SEK 840 M

Skanska has been contracted to build a casino in Snoqualmie, Washington in the US. The contract amount is USD 120 M, about SEK 840 M, which is included in the order bookings for the first quarter. The customer is the Snoqualmie Indian Tribe.

The project involves a new casino, a 1,000-seat event center and five restaurants. Casino Snoqualmie will cover about 17,200 square meters and is being built in a mountain-lodge style. The project also includes a parking facility.

Work has begun and is scheduled to be completed in November 2008.

Skanska is currently also constructing a 400-room hotel and casino addition to the Greektown Casino in Detroit, Michigan. This project will be completed in 2008.

Skanska USA Building is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of US industries, including life sciences, healthcare, education, high-tech, electronics, infrastructure, sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,700 employees. The company reported sales in 2006 of about SEK 30 billion.

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