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Skanska sells commercial property in Stockholm, Sweden, for SEK 104 M

Skanska sells a commercial property in Sundbyberg, Stockholm, Sweden, for SEK 104 M. The transaction will be recorded in the first quarter of 2014. Buyer is Nordic Real Estate Partners AB (NREP), and transfer of the property is scheduled to take place late April 2014.

The property has been developed and constructed by Skanska and was completed in 2013. The total leasable area of the LEED-certified property is 3,700 square meters of retail space with Coop as tenant.

“The property is a great addition to our existing Stockholm portfolio. The combination of a strong position in an area of rapid population growth, a modern LEED certified property and Coop’s new concept makes this a very attractive investment”, says Tobias Alsborger, Partner at NREP.

“The sale confirms that there is a continued demand for green commercial properties with long leases in strategic locations”, says Jonas Karlsson, Chief of transactions at Skanska Fastigheter.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics, business premises and commercial buildings. The company’s operations are concentrated in the three metropolitan regions in Sweden, the Copenhagen region in Denmark, the Oslo region in Norway, as well as Helsinki in Finland. The development of logistics and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland.

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Skanska is one of the world’s leading project development and construction groups with expertise in construction, development of commercial and residential premises,

and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.