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Skanska awarded highway contract in California for \$68 million

Skanska USA Civil has been contracted to build a highway in California. The contract amounts to \$68 million, which is included in order bookings for the first quarter. The customer is the state department of transportation, CalTrans.

The order covers construction of a new 5-kilometer four-lane highway on State Route 78 bypassing Brawley, about 200 kilometers east of San Diego in southern California. The project includes seven bridges at traffic interchanges, railways and over the New River.

Brawley is an agricultural center and the new highway will redirect the heavy truck traffic around the city.

The project starts immediately and is scheduled to be completed in 22 months.

Skanska USA Civil is focused on the construction of traffic infrastructure and facilities for power, clean water and waste water treatment, and soil remediation. The company has about 4,300 employees and operations in the eastern US, Colorado and California. Skanska USA Civil's revenues amounted to more than \$1.6 billion in 2007.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.