SKANSKA

Press Release

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Skanska expands hospital in New York, USA, for USD 140M, about SEK 1.2 billion

Skanska has signed a contract with Westchester Medical Center, New York, for a new Ambulatory Care Pavilion on the existing hospital campus. The contract is worth USD 140M, about SEK 1.2 billion, which will be included in order bookings for Skanska USA Building in the first quarter 2016.

Skanska will build a 26,000 square meter, eight-story Ambulatory Care Pavilion, which will include a new ambulatory operating room suite, imaging center, lobby, physician office space, entry canopy for patient drop-off, and new roof-top mechanical, electrical and plumbing units. The team will also build the interior spaces and expand the existing parking lot.

Construction is expected to commence in June 2016 and is slated for completion in September 2018.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

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This and previous releases can also be found at <u>www.skanska.com</u>

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100

employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.