

News

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For Immediate Release

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Skanska's Co-COO Joey Hatch Adds Georgia Operations to Duties; John Reyhan Appointed Georgia Area General Manager

ATLANTA, January 7, 2008 – Skanska USA Building Inc. announced today that two executives have been tapped to oversee Skanska in Georgia. Joey Hatch, Co-Chief Operating Officer, is adding the Georgia region to his duties and John Reyhan is the new Area General Manager for the company's operations in the state.

Both Hatch and Reyhan have more than 50 years of experience in the construction industry and nearly 20 combined years with Skanska.

Hatch joined Skanska in 1996 and serves as the Co-Chief Operating Officer of Skanska's Tennessee and Texas operations; these responsibilities will continue in addition to his new Georgia leadership position. He also oversees the company's Healthcare Center of Excellence and chairs Skanska's National Safety Leadership team.

Hatch is nationally recognized for his construction leadership within the healthcare industry. In his 32 years of experience, Hatch has been involved in more than 100 healthcare construction projects in 16 states, totaling more than \$1.6 billion and more than 11 million square feet.

An Auburn University building construction graduate, Hatch received the firstever Joe M. Rodgers Educational Scholarship from the university. John Reyhan has more than 21 years of construction industry experience, also joining Skanska in 1998. Previously, he was Senior Vice President of the Georgia region.

As Georgia's Area General Manager, Reyhan will provide day-to-day management of the office operations and help drive the company's momentum forward throughout the state. His construction expertise focuses on government and higher education facilities.

Recently, Reyhan led Skanska's Diversity Committee in Atlanta and serves on the board of the Hispanic Contractors Association of Georgia (HCAG). He holds a Bachelor's degree in management from the University of Illinois.

Skanska USA Building Inc. is a leading national and local provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.