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For Immediate Release

Skanska Appoints New Vice President of Operations for San Antonio Office

SAN ANTONIO, December 11, 2007 – Skanska USA Building Inc.

announced today the promotion of Scott Cannon to Vice President of Operations for the company's San Antonio office. His responsibilities include oversight of several Skanska healthcare and higher education construction projects in Central Texas.

Cannon has 12 years of industry experience and has been with Skanska for more than ten years. Prior to his promotion, Cannon served as a Project Executive.

Cannon's experience in the construction industry has included overseeing the development of more than ten healthcare and education projects in Texas and Georgia. He has worked on several notable projects including the Methodist Stone Oak Hospital in San Antonio, the Medical Center of Plano in Plano, the Alamo Community College District in San Antonio and the Medical Center of Arlington in Arlington.

Cannon is a member of the American Society of Healthcare Engineers (ASHE) and holds an ASHE Healthcare Contractor's Certification. Cannon is a graduate of the Georgia Institute of Technology with a bachelor's degree in Civil Engineering. He is actively involved in the San Antonio community through his work with several area non-profits including Harper's Embrace Lifesaver Program (H.E.L.P), The ACE Mentor Program of San Antonio, Habitat for Humanity and American Council for Construction Education.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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