

June 9, 2016

08:30 am CET

### **Skanska builds Dolce Hotel and Conference Center in Madisonville, USA, for USD 51M, about SEK 430M**

Skanska has signed a contract with RBM Development to oversee construction of the Dolce Lifestyle Hotel and Conference Center in Madisonville, Ohio, USA. The contract is worth USD 51M, about SEK 430M, which will be included in the order bookings for Skanska USA Building in the second quarter 2016.

The project is a redevelopment of a former warehouse site and will convert an existing parking garage into a 239-room, 40,000-square-meter, full-service boutique hotel and conference center. The nine-story building will also feature state-of-the-art meeting spaces, 16 contemporary event spaces, rooftop garden, outdoor dining area, as well as a combined restaurant and lounge.

Construction is scheduled to begin in June 2016 and is slated for completion in December 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

---

#### **For further information, please contact:**

Shelby Adams, Communications, Skanska USA, tel: +1 972 281 64 51

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska AB discloses the information provided herein pursuant to the Securities Market Act.*

*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected*

*home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.*