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Skanska sells office building in Poznan, Poland, for EUR 73M, about SEK 700M

Skanska has sold phase I of Nowy Rynek, an office building within a mixed-use project in Poznan, Poland, for EUR 73M, about SEK 700M. The buyer is confidential. The transaction will be recorded by Skanska Commercial Development Europe in the fourth quarter 2017. The transfer of the property is scheduled for the second quarter 2019.

The six-story office building will have a total leasable area of around 25,000 square meters and is expected to receive LEED Gold certification. It will also be certified as a "Building without barriers" for its accessible design, inclusive for people with disabilities.

Construction of the first phase started in July 2017 and is scheduled for completion in the second quarter of 2019.

Nowy Rynek is Skanska's third commercial development in Poznan. The complex will comprise five independent buildings located in the central business district, creating a new quarter in the city of Poznan. Nowy Rynek will encompass offices and retail with a new public square that will host activities available for the local community.

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select local markets in Poland, the Czech Republic, Romania and Hungary, and residential developments in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.