

Press Release

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Skanska invests EUR 44M, about SEK 420M, in a new office building in Krakow, Poland

Skanska invests EUR 44M, about SEK 420M in the next building of High5ive, a five-building office complex located in Krakow, Poland. The investment considers the third building as well as underground parking levels for both the third and the fourth building. The building under construction will offer a total leasable area of about 12,000 square meters.

High5ive, Skanska's largest office development in Krakow, has a central location next to Krakow's main railway station. The complex will feature an area for leisure and co-working, a mini-stage for small events and concerts and the Bike5ive bicycle center with parking and locker rooms.

The complex will ultimately comprise five office buildings with a total leasable area of about 70,000 square meters. The project is expected to receive LEED Gold certification (Leadership in Energy & Environmental Design). It will also be certified as a "Building without barriers" for its accessible design and inclusiveness for people with disabilities.

The construction of the third building has started and is scheduled for completion in the first quarter of 2020.

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select local markets in Poland, the Czech Republic, Romania and Hungary, and residential developments in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by

global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.