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News

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For Immediate Release

Skanska Breaks Ground for Elementary School B in Bartram Springs Community

JACKSONVILLE, Fla., August 13, 2008 – Skanska USA Building Inc.

announced today that it has broken ground on the 100,000-square-foot Elementary School B #161 for Duval County Public Schools in Jacksonville’s Bartram Springs community. The site is off of Racetrack Road between Interstate 95 and U.S. Route 1.

The new \$20 million facility will include space for more than 800 students. The school will feature 46 classrooms, administration space, a media center, cafeteria and kitchen spaces. Additionally, rooms for music, art and skills development will be included. Skanska will also build two smaller buildings adjacent to the school to house mechanical, plumbing and electrical systems as well as the chiller system.

“We’re excited to begin work on this new school that will be a tremendous asset for residents in Bartram Springs and Jacksonville,” said Robert Utsey, Skanska’s Senior Vice President of Business Development. “Perhaps some of the most rewarding work we do is when we help build the communities we live in.”

Completion is expected in time for the 2009-2010 school year.

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Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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