

# Press Release

September 24, 2009

## **Skanska Integrates HR and Communications Functions, Promotes Tom Crane to Manage Shared Services Group**

NEW YORK – Skanska USA Inc. has promoted Tom Crane to the position of Chief Human Resources and Communications Officer. Crane will manage a new shared services group that will provide integrated human resources and communications support for Skanska's USA Building and USA Civil business units.

Additionally, the shared services group will provide support to Skanska's Commercial Development, Infrastructure Development and Financial Services nationwide and extend its combined service value and best practices across all U.S. operations.

"The shared services approach will enable us to achieve greater cost efficiency within these important support functions," said Skanska USA President and Chief Executive Officer Mike McNally. "With the outstanding track record of Tom Crane, I am confident he will excel in leading the shared services group."

Crane joined Skanska in 2002. He led the successful single-brand implementation of Skanska USA Building in 2004, and most recently led the transformation of the business unit's HR and communications functions that has significantly strengthened management development and branding programs.

In his new role as Chief Human Resources and Communications Officer, Crane will work directly with management from both groups to develop strategies to align the HR and communications functions with the needs of the business, while strengthening the company's focus on making Skanska a great place to work. He will also lead the continuing efforts to elevate the Skanska brand in the U.S.

Crane holds a Bachelor of Arts degree from Temple University and is currently pursuing a Master's in business administration at Fairleigh Dickinson University. Crane also is on the board of trustees for the Tri-County Scholarship Fund in New Jersey, a non-profit organization that provides educational scholarships to economically disadvantaged youth.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. In the United States, Skanska's three U.S. businesses include: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on building civil infrastructure; and Skanska Infrastructure Development, which develops public-private partnerships. Skanska has also begun to pursue commercial development initiatives in some U.S. markets. The Skanska Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$22 billion.