

# Press Release

April 18, 2017

## **Skanska Promotes Mark McGowan and Judy Mahoney in Boston**

**BOSTON** – As [Skanska](#) continues to grow and expand its presence in Boston and nationwide, the company has announced the promotion of Mark McGowan to Vice President - Development for the real estate development team in Boston, and Judy Mahoney to Director of Project Accounting for building construction operations in Boston and Connecticut.

In his new role, Mark is responsible for project execution and directing acquisitions for the Boston office. Since joining Skanska seven years ago, McGowan has played an integral role in the successful development, lease-up and sale of 150 Second Street, an LEED® Platinum office and laboratory building in Cambridge, MA, and has leveraged his more than 15 years of experience in Boston's real estate industry to help the firm expand its presence in the area.

Currently, McGowan is responsible for the development of both 1350 Boylston Street, Skanska's second luxury, multi-family development in Boston currently under construction, and Two Drydock, the firm's sixth commercial project in the Greater Boston market, which is currently under development. McGowan graduated from Fordham University with a Bachelor of Science in Business Economics, and has a Master of Science in Real Estate Development from the Massachusetts Institute of Technology. He is a member of the Urban Land Institute, NAIOP and A Better City. He is also a LEED accredited professional and a graduate of the FBI's Citizen's Academy.

In her new role, Mahoney is responsible for overseeing financial reporting for Skanska's construction projects in Boston and Connecticut. She works closely with the firm's project managers to ensure all work is tracked and on budget. Since joining Skanska 30 years ago, Mahoney has provided invaluable accounting support on notable projects including the Novartis Cambridge Campus expansion, the Harvard Law School building construction and renovation, the Terminal E Renovations at Logan International Airport, and the construction of the Hotel Marlowe in Cambridge, to name a few.

Mahoney is a notary public for the Commonwealth of Massachusetts and is a graduate of Boston Business School.

Skanska has been building or restoring New England's landmarks for more than 70 years—from Gillette Stadium and the Novartis Institute for Biomedical Research, to the Longfellow Bridge. Skanska self-finances the majority of its development projects and serves as the construction manager. The firm is responsible for developing and building "Boston's most sustainable block" in the Seaport District, including [121 Seaport](#), the neighborhood's first and only elliptical tower with 400,000 square feet of Class-A, flexible office space targeting LEED Platinum certification; [101 Seaport, the North American](#) headquarters for PwC; and [Watermark Seaport](#), a 300,000-square-

foot, LEED Gold residential building with ground-floor retail, which is more than 95 percent leased.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

**Skanska USA** is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2016, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$6.8 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$17.7 billion in 2016. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.