

Press Release

June 14, 2010

Skanska USA Adds Brennan as Chief Operating Officer

Brings 30 years of experience in construction management

Rockville, Md. – Skanska USA announced today that its building business unit, which is a leading provider of construction management, preconstruction, and design-build services, has hired William Brennan as a chief operating officer.

In his new role at Skanska, Brennan will utilize his 30 years of industry experience including executive level construction management. He will be responsible for the company's Rockville, Md. and Blue Bell, Pa. operations and serve as the executive sponsor of Skanska's internal Federal Government Center of Excellence (COE) designed to share best practices and maintain Skanska's position as a leader in the industry. He will also serve as a member of Skanska USA Building's senior leadership team.

"We are pleased that Bill Brennan will be joining our senior management team," said William Flemming, president and chief executive officer of Skanska USA Building. "He will be a valuable asset to the company and will provide strategic leadership in two of our key mid-Atlantic region offices."

Brennan received his Bachelors of Science in Civil Engineering from Pennsylvania State University and earned his Masters of Business Administration (MBA) from Pace University in New York.

Prior to joining Skanska, Brennan served as executive vice president at Turner Construction where he oversaw the company's mid-Atlantic operations, among other territories, in addition to leading Turner's Federal Government market segment group. He also once served as a project executive with Sordoni-Skanska in the late 80s on projects including New Port City Mall and the Raritan Bay Medical Center. He currently resides in Virginia with his wife and two sons.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.