

Press release

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2:00 pm CET

Skanska reiterates financial targets at Capital Markets Day

Skanska reiterates its existing financial targets during the Capital Markets Day in London today, where the Group President and CEO Anders Danielsson will present an update on the business strategy and the commercial direction going forward.

“We have been on a successful journey strengthening the profitability in our Construction stream. We now have a diversified and stable construction business with a strong and sustainable performance. As a Group, we are financially strong, which means that we own our own decisions when navigating cyclical property markets in Project Development. The build-up of our own portfolio in Investment Properties is developing very well”, says Anders Danielsson.

Group financial targets reiterated:

- Construction stream, Operating margin: $\geq 3.5\%$
- Project Development streams, Return on capital employed: $\geq 10\%$
- Investment Properties, Return on capital employed: $\geq 6\%$
- Group, Return on equity: $\geq 18\%$
- Group, Adjusted net debt limit: SEK -10 bn
- Group, Pay-out ratio: 40-70%

The presentations will be held during the afternoon, starting at 1 pm GMT/2 pm CET. To join the Capital Markets Day virtually please click [here](#). The recorded material will be shared afterwards.

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This and previous releases can also be found at www.skanska.com.

Skanska Group uses knowledge & foresight to shape the way people live, work, and connect. Over 135 years in the making, we're one of the world's largest project development and construction companies, with 2022 revenue totaling SEK 162 billion.

SKANSKA

We operate across select markets in the Nordics, Europe, and USA. Together with our customers and the collective expertise of our 28,000 teammates, we create innovative and sustainable solutions that support healthy living beyond our lifetime.