SKANSKA

Press Release

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Skanska expands hospital in New York, USA, for USD 61 M, about SEK 510 M

Skanska has signed a contract to expand the existing Orange Regional Medical Center healthcare facility in Middletown, New York. The contract is worth USD 61 M, about SEK 510 M, which will be included in order bookings for Skanska USA Building for the second quarter of 2015.

Skanska will expand the existing hospital facility to include a new 14,000 square-meter, five-story medical office building and a 2,400 square-meter, single-story cancer center at the hospital's main campus.

Construction is underway and completion is expected in late 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2014 revenues were SEK 43.5 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totaled SEK 145 billion.