SKANSKA

Press Release

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Skanska signs contract for USD 35M, about SEK 310M, for ongoing project in New York City, USA

Skanska has booked an additional order for its existing contract with The Durst Organization to renovate 1155 Avenue of the Americas, a high-rise building located in Midtown Manhattan in New York City, USA. Skanska will include the incremental expansion worth USD 35M, about SEK 310M, in the US order bookings for the first quarter of 2017.

Skanska is providing infrastructure upgrades and core finishes to 30 floors in preparation for new tenants. Updates to the building include new floor air handling units, cooling towers, emergency generator, emergency power riser, core restrooms, perimeter insulation, fire protection sprinklers and a new Building Management System (BMS). The incremental addition includes interior cell phone antenna and IT systems, as well as roofing.

Construction began December 2016 with an estimated completion of October 2018.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordics, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.