

Press Release

Skanska Taps New Chief Financial Officer for Commercial Development Operations in the U.S.

New York, NY (September 5, 2018) — Skanska has added Josie Mok as Chief Financial Officer for its USA Commercial Development business unit. Mok replaces Axel Wingard who moved into a global position for the company based in Stockholm.

In this role, Mok is responsible for overseeing Skanska's real estate asset portfolio in the U.S., in collaboration with the other members of its senior leadership team, to ensure that the company's strong balance sheet is maintained, which allows Skanska to self-finance the majority of its development projects. She will also be responsible for controlling, reporting, and managing risk and return by implementing financial strategies for project planning and development.

"Josie brings a deep background in finance and experience in the commercial real estate industry that will serve as a great benefit to our team," said Rob Ward, president and CEO of Skanska USA Commercial Development. "I am confident that she will play an integral role in our continued success and growth and I look forward to her contributions as a member of our U.S. leadership team."

Prior to joining Skanska, Mok served as the Senior Vice President for Financial Planning & Analysis in Forest City Realty Trust's Brooklyn, NY office, where she oversaw investment analysis and financial forecasting for investments in New York office, retail, residential, and hotel asset classes, as well as sports & entertainment. Mok holds a bachelor of science in Hotel Administration from Cornell University. She is based out of Skanska's flagship office in the Empire State Building and supports the Commercial Development team nationally.

Skanska USA Commercial Development invests in and develops customer-focused and highly sustainable office and multi-family properties in Boston, Houston, Seattle and Washington, D.C. Since 2009, Skanska has invested more than \$2 billion in dozens of projects in gateway cities across the country. Skanska self-finances the majority of its projects, and serves as the construction manager. The company has developed speculative offices for such clients as Bank of America, Brooks Sports, PricewaterhouseCoopers and Tommy Bahama. Each Skanska USA Commercial Development project aims to achieve a minimum LEED® Gold certification.

For further information please contact:

Nick Derasmo, Skanska, 917 438 4568, nick.derasmo@skanska.com

This and previous releases can also be found at www.usa.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8 billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depositary Receipt program.

###