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Skanska to extend Portland State University in the U.S. for SEK 350 M, USD 50 M

Skanska has been awarded the design-build contract for the expansion of Portland State University, Oregon, USA. The contract amounts to USD 50 M, approximately SEK 350 M, which will be included in order bookings for the second quarter. The customer is Portland State University.

The assignment is for a 16,500-square-meter, six-story building that will accommodate the academic center, retail space and recreational premises as well as the Oregon Chancellor's Office and the City of Portland's Archives facility.

Work will commence in August and be completed in September 2009.

Skanska's partner in the design of the facility will be Yost Grube Hall Architecture. Building material will be selected using a lifecycle approach. Skanska will contribute its environmental expertise to ensure that the building meets the requirements for certification in accordance with LEED (Leadership in Energy and Environmental Design), the U.S. Green Building Council's system for energy and environmental classification of buildings.

On behalf of Portland State University, Skanska has previously constructed the Ondine Residence Hall and been responsible for the upgrading of a parking facility.

With 24,000 students and 3,400 employees, Portland State University is the largest university in Oregon.

Skanska USA Building is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of US industries, including life sciences, healthcare, education, high-tech, electronics, infrastructure, sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,700 employees. The company reported sales in 2006 of about SEK 30 billion.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.