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Skanska to construct university building in Florida for USD 49 M, or SEK 335 M

Skanska has secured the assignment to construct a new chemistry and chemical biology building at a major university in Florida. The contract amounts to USD 49 M, or SEK 335 M, which will be included in order bookings for the fourth quarter of 2010.

The building will consist of undergraduate teaching laboratories, classrooms, an auditorium, graduate research laboratories and offices. At a total of 13,000 square meters, the new building will provide a state-of-the-art complex for research with walk-in freezers, tissue culture labs and cold rooms.

The building will be designed and constructed with the aim of achieving the Gold level of the international LEED environmental certification rating system.

Skanska USA Building has already commenced work on the project which is scheduled for completion in August 2013.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2009 revenues were SEK 44 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.