

Sept 1, 2014

08:30 am CET

Skanska to rebuild central street and renovate properties in Oslo, Norway, for NOK 320 M, about SEK 347 M

Skanska has signed a contract with Storebrand Eiendom to rebuild a part of Ruseløkkveien and renovate the surrounding houses and car park in Oslo, Norway. The contract value is NOK 320 M, about SEK 347 M, which will be included in order bookings for Skanska Norway for the third quarter of 2014.

The project will turn a part of Ruseløkkveien from traffic road to pedestrian street. The total area of the project is about 25,000 square meters.

Work began in August 2014 and is expected to be completed during summer 2016.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,500 employees. In 2013, Skanska Norway reported revenue of SEK 14.3 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

For further information please contact:

Pål P Syse, Communications Director, Skanska Norway,

tel +47 98 21 00 01

Edvard Lind, Head of Media Relations,

Skanska AB, tel +46 (0)10 448 88 08

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.