SKANSKA

Press Release

June 27, 2007

Skanska Welcomes New HR Manager

Skanska USA Building Inc. announced that Barbara Schultz has joined the company as the Human Resources (HR) Manager supporting the Parsippany, New Jersey and Blue Bell, Pennsylvania offices and the Life Sciences Center of Excellence (COE). Barbara will be based in the Parsippany office.

Barbara has a solid Human Resources background with more than 11 years of experience in human resources management with the U.S. Navy and HR consulting firms. Her experience spans recruitment, staffing, training, employee and management development. She has a bachelor's degree in Administration of Justice from Pennsylvania State University and she holds the Professional Human Resources (PHR) certification.

"We look forward to Barbara's contributions and we are glad to have her on our team," said Skanska's Mark Zangrando, Corporate HR Director. "We are confident she will continue to raise the Human Resources service level with her wealth of knowledge."

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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