

May 30, 2007

### **Skanska Receives Highly Coveted OSHA Award for Excellence in Safety**

Skanska USA Building announced that it received its second Voluntary Protection Program (VPP) Star site award from the Occupational Safety & Health Administration (OSHA) for its Schering-Plough Corporation project in Summit, N.J. The company's first VPP Star was given four years ago to Skanska's Wyeth Pharmaceuticals Worldwide Headquarters site in Collegeville, Pa.

This is OSHA's official recognition of the outstanding efforts of employers and employees who have achieved exemplary occupational safety and health. In the VPP, management, labor and OSHA establish cooperative relationships at worksites that have implemented a comprehensive safety and health management system. As of April 30, 2007, there have been 673,677 man-hours of no lost time injuries at the Schering-Plough jobsite.

"The VPP is the Superbowl of safety. In the 25-year history of the VPP, most construction sites only received Merit status, not Star, from OSHA," stated Skanska's Dave Korman, EH&S Director.

The OSHA award process is based on its evaluation team examining the VPP criteria at the jobsite, including management leadership and employee involvement, worksite hazard analysis, hazard prevention and control, and safety and health training.

"This is a great honor for Skanska. But it would not be possible without the commitment of safety shown by all the workers on the project site," said Skanska's RD Mitchell, Project EH&S Director during a luncheon held at the Schering-Plough site attended by approximately 300 workers. Members from OSHA were on hand to present Skanska with a plaque and flag that stated Skanska met the requirements for the VPP Star.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global

group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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