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## *News*

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**For Immediate Release**

### **Skanska Promotes Terry Parrott to Senior Vice President**

**PORTAGE, Mich.**, February 18, 2008 - Skanska USA Building Inc. announced today the promotion of Terry Parrott to Senior Vice President. The announcement was made by Kirk Frownfelter, area general manager for Skanska's Michigan operations.

During Parrott's tenure with Skanska he has garnered significant healthcare construction experience. In his most recent position of Project Executive, he led the recently-completed Holland Hospital expansion and renovation, the construction of the Metro Medical Office Building in Wyoming, Michigan, and a series of projects at Mid-Michigan Medical Center in Midland including the Harlow Building Surgery Expansion.

Parrott has more than 26 years commercial construction experience as a construction manager. Prior to joining Skanska, he was a Senior Vice President of Smoot Construction LLC and Construction Manager/Owner's Representative for Construction Management Services, where he managed petroleum projects ranging from \$10 million to \$300 million.

Parrott has a Bachelor of Science degree in Civil Engineering and a Master of Business Administration degree from Purdue University.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently

has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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