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## **Skanska invests USD 128 M, about SEK 1.1 billion, in a new office project in Boston, USA**

Skanska invests USD 128 M, about SEK 1.1 billion, to develop a new commercial office building in Boston, USA. The construction contract is worth USD 76 M, about SEK 630 M, which will be included in the US order bookings for the second quarter of 2018.

Skanska will develop and build a 12-story, about 21,000-square-meter commercial office building with ground-floor retail, a 1,100-square-meter public plaza, and 150 parking spaces. The building will be situated in the Drydock area of Boston's Seaport District, home to some of Boston's most innovative and forward-thinking companies including PTC, Alexion, and GE.

Construction began in June 2018 and is expected to be completed in December 2019.

Skanska is one of the leading construction and development companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.*