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Skanska invests EUR 27M, about SEK 260M, in a new office project in Prague, Czech Republic

Skanska invests EUR 27M, about SEK 260M in the office project Praga Studios in Prague, Czech Republic. The seven-floor building will offer a total leasable area of about 12,000 square meters.

Praga Studios is located in Karlín, a dynamically developing district of Prague. It will not only be a modern business center, but also offer the public a venue for various cultural and social events. In addition to office spaces, the building will include a spacious, publicly accessible atrium.

Praga Studios is expected to receive LEED Platinum and WELL certifications. LEED (Leadership in Energy & Environmental Design) focuses on energy consumption and sustainable materials selection, while WELL is based on how the built environment affects people.

Construction has begun and the office building is scheduled for completion in the second quarter 2019.

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select local markets in Poland, the Czech Republic, Romania and Hungary, and residential developments in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex

assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.