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Skanska to expand Texas A&M University for USD 49 M, about SEK 400 M

Skanska has been awarded the construction management contract for the expansion of Texas A&M University at College Station, north of Houston, Texas. The contract is valued at USD 49 M, about SEK 400 M, which will be included in order bookings for the second quarter.

The assignment comprises a 15,000-square-meter building for the university's agricultural headquarters and a new 1,200-square-meter visitors center. In addition, Skanska will build a cistern canopy for rainwater collection, perform site improvements and construct a parking area.

The project will have a strong environmental profile and is seeking to obtain LEED Silver environmental certification.

On-site work will commence immediately, with completion scheduled for March 2011.

With about 46,000 students, Texas A&M University is one of the largest and highest ranked public universities in the US.

Skanska USA Building is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services. The company also provides validation services to clients in the pharmaceutical industry. Clients represent a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. The business unit is headquartered in Parsippany, New Jersey and has approximately 3,500 employees. Sales in 2008 amounted to about SEK 30.3 billion.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.