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Skanska sells the headquarter of Skandia in Stockholm for a total of about SEK 1.3 billion

Skanska sells the office property Gångaren 11, at Lindhagensterrassen in Stockholm, to AMF Fastigheter. The selling price amounts to about SEK 1.3 billion. The transaction will be recorded in the fourth quarter 2011 and the transfer is scheduled to take place in the first quarter of 2012.

Gångaren 11 has a leasable area of 30,000 square meters and is fully leased to the insurance company Skandia. The property was completed 2009 and is built with high environmental standard and is certified as GreenBuilding.

"The area Lindhagen at northwest Kungsholmen in Stockholm is established as one of Stockholm's most attractive areas for offices and living. The Skandia building is one of our most environmentally sustainable buildings and we are happy about the cooperation with AMF Fastigheter and that they chose to invest in this area. Now we focus on the future possibilities and how to continue developing the area", says Jan Odelstam, Business Unit President, Skanska Commercial Development Nordic.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics, business premises and commercial buildings. The company's operations are concentrated in the three metropolitan regions in Sweden, the Copenhagen region in Denmark, the Oslo region in Norway, as well as Helsinki in Finland. The development of logistics and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland.

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The information is such that Skanska AB is obligated to publish in accordance with the Swedish Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises and projects in public-private partnerships. Based on the Group's global environmental know-how, Skanska aims to become customers' first choice in terms of Green projects. The Group currently has 53,000 employees in selected domestic markets in Europe, the US and Latin America. Skanska's sales for 2010 totaled SEK 122 billion.