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Skanska to construct highway in Poland for PLN 367 M, SEK 890 M

Skanska has been awarded an assignment to construct a section of a ring road around the Polish city of Poznan. Skanska's share of the total contract amounts to PLN 367 M, or about SEK 890 M, which will be included in order bookings for the third quarter. The customer is the Polish Road Administration.

The project consists of an expansion of 14 km of the S11 highway west of Poznan. The assignment includes 12 flyovers, four traffic interchanges, one bridge, two pedestrian and bicycle bridges and a total of 12 km of local access roads.

The new highway will lead through traffic around Poznan and connect to the A2 and S5 highways. The project is being conducted by a consortium in which Skanska has 80 percent of the contract, which totals about PLN 459 million.

Work will begin in August and completed by the end of 2011. Skanska earlier this year completed an upgrading of another 14-km-stretch of S11 highway in the south of Poznan.

Skanska Poland is one of Poland's largest construction companies with sales totaling SEK 7.6 billion in 2008. The company has 5,700 employees. In Poland, Skanska is also active in commercial development and infrastructure development through Skanska Commercial Development Europe and Skanska Infrastructure Development.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.