

April 2, 2009

## **Skanska Tapped to Build Replacement Hospital for Capital Health**

**Philadelphia, PA** – Skanska USA Building Inc. announced today that its Philadelphia-metro office has been awarded a contract to build the 924,691-square-foot replacement hospital for Capital Health in Hopewell, New Jersey. The new medical center will replace the 112-year-old Mercer campus in Trenton, New Jersey. Skanska also will provide pre-construction services.

Skanska will include \$133.6 million in its first-quarter bookings, bringing its total bookings on the project to date to \$224 million of a \$341 million total contract. Previous amounts were booked in phases in prior quarters.

Designed by HKS Architects and Array Healthcare Facilities Solutions, the multi-building development will include a 237-bed, 596,492-square-foot hospital building with an attached 328,199-square-foot medical office building. All facilities will be connected with a multi-level, public atrium/lobby area, which will accommodate public services, entries and waiting spaces.

Skanska's George Mote will be the Project Executive for the construction of the new facility, expected to be complete by October, 2011.

"Unlike most hospital projects which occur on the existing campus, this hospital will be constructed on vacant land eliminating many challenges and patient safety concerns faced when building on a campus that remains in operation during construction," said Edward Szwarc, Skanska's Area General Manager for the Philadelphia-metro office. "We are very excited about this project and we are proud to provide residents of Mercer County and the New Jersey capital region with a top-of-the-line new facility."

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Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, N.J., and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$22 billion.