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Skanska builds new foundry for Scania in Södertälje, Sweden, for about SEK 600 M

Skanska has signed a contract with Scania to build a new foundry for engine components in Södertälje, Sweden. The contract is worth about SEK 600 M, which will be included in the order bookings for Skanska Sweden for the first quarter 2019.

Skanska's assignment is to construct the new facility on two levels with a total area of 25,000 square meters.

The investment in a new foundry is one of Scania's largest industrial investments. It will make it possible to triple the capacity compared to the current foundry and also entail great savings in energy consumption.

The construction work starts immediately and has a targeted completion date of 2020.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.