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## **Skanska to build pipeline in Puerto Rico for USD 74 M, about SEK 475 M**

Skanska has been contracted to build a gas pipeline in Puerto Rico. The contract amount is USD 74 M, about SEK 475 M, which is included in order bookings for the first quarter of 2008. The customer is the government power company, Puerto Rico Electric Power Authority (PREPA), a new client for Skanska. Construction on the pipeline is anticipated to begin in February, 2008.

The project comprises a 42 mile/67-kilometer pipeline with a diameter of 20 inches, about 0.5 meters. Skanska is responsible for designing, permitting, construction, commissioning and start-up. The pipeline will deliver natural gas from EcoEléctrica terminal in Peñuelas to a combined cycle plant in Aguirre in southern Puerto Rico.

"We chose Skanska to build our first natural gas pipeline based on the breadth of their experience and track record in delivering projects on time and within budget," said Jorge Rodríguez, Executive Director of the Puerto Rico Electric Power Authority.

The project is being carried out in a 50/50 joint venture between Skanska USA Building and Skanska Latin America. This assignment is the result of the combined strengths and sharing of knowledge and expertise between Business Units – in this case the local presence and know-how of Skanska USA Building, coupled with the technical expertise and experience of Skanska Latin America.

Skanska USA Building is a leading U.S. provider of construction, general contracting, design and design-build services. The company also provides pharmaceutical validation services to clients. Customers represent a broad spectrum of American industries, including the pharmaceutical, healthcare, educational, electronics, infrastructure, sports and entertainment industries. The company is based in Parsippany, New Jersey and has approximately 3,800 employees. Revenues totaled approximately SEK 30 billion in 2006.

Skanska Latin America is one of the continent's leading construction companies and one of Skanska's most profitable units. Operations focus

primarily on construction, operations and services for the international energy industry. In 2006, the company had some 11,000 employees and sales of about SEK 3.8 billion.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.*