

Press Release

March 22, 2010

Brooklyn Bridge Park Opens on Waterfront

Six Acres of Open Space Opened Today; Will be the Largest Destination Park to Open in Brooklyn in 150 Years

NEW YORK – Skanska USA announced that its building business unit, which is a leading provider of construction management, preconstruction, and design-build services, has completed the initial portion of Phase 1; an approximately \$50 million dollar portion of Pier 1. Today marks the park's official opening to the public.

The opening of Brooklyn Bridge Park is part of a citywide initiative to enhance public accessibility to the New York waterways. When complete, it will be the largest destination park to open in Brooklyn since Prospect Park opened nearly 150 years ago and will include recreational facilities; a marina for recreational boating; protected waters for kayaking; and a limited amount of development essential to the park's maintenance and operations including retail, restaurant, and hotel space. The 85-acre park replaces abandoned piers, parking lots, and storage sheds and stretches 1.3 miles along the East River from John Street, north of the Manhattan Bridge to Atlantic Avenue to the south. To date, Pier 1 is the first section to open to the public. An additional 3.5 acres of parkland on Pier 1, seven acres of Pier 6, and 1.4 acres of the Pier 2 uplands will be opened in late spring/summer 2010.

The opening includes six acres of rolling hills, bike paths, playground area, concessions, water features and the celebrated "Granite Prospect" with stunning views of the New York Harbor, Manhattan skyline, and the Brooklyn Bridge.

"Skanska is proud to be part of the team that's working on such an important project for the residents of Brooklyn," said Richard Kennedy, Chief Operating Officer for the Metro New York Area at Skanska USA Building. "The Brooklyn Bridge Park will no doubt be a treasured landmark that will last for generations to come."

Skanska is building Brooklyn Bridge Park with highly sustainable features. They include salvaged building materials, such as 300 pieces of reused granite from the Roosevelt Island Bridge that Skanska refurbished in 2007 to create the "Granite Prospect" of Pier 1 that serves as a tiered viewing deck for park visitors to enjoy the spectacular view of the city skyline; stones from the Willis Avenue Bridge that was replaced in 2007 were placed along the western edge of Pier 1 to prevent sediment on the river

bottom from washing away with currents and also provide support to the existing bulkhead; the seating at the Pier 1 salt marsh and parts of the Empire Fulton Ferry landscape around "Jane's Carousel" will be constructed of granite also salvaged from the Willis Avenue Bridge; beneath the soil of Pier 1 lies clean bulk fill salvaged from Lon Island Railroad drilling operations for the East Side Access project; and southern pine old-growth lumber that Skanska reclaimed from demolished structures on the site and used for dam construction and numerous park benches.

Additional green components include innovative storm-water retention tanks for park irrigation, green roofs, the restoration of a wildlife habitat for local birds and a man-made salt marsh to provide a naturalistic shoreline while creating a biologically productive tidal ecosystem. Michael Van Valkenburgh Associates is the landscape architect credited with the design of the park.

"With the opening of Pier 1, we are encouraging residents and visitors to be aware of the Park's recreational opportunities, peaceful oasis, and stunning views of the New York Harbor," said Regina Myer, President of Brooklyn Bridge Park Development Corporation. "And this spring, while New Yorkers, visitors, and their families play sports, stroll or lounge at the water's edge, Skanska's capable construction team will continue to deliver more of the park with each season."

In greater New York City, Skanska's portfolio of projects includes Hudson River Park, New Meadowlands Stadium, and three projects at NYU, Brooklyn Bridge Rehabilitation, Croton Water Filtration Plant, and No. 7 Subway Line Extension Project. Skanska USA is focused on the construction of facilities for higher-education, healthcare, pharmaceutical, sports, parks and entertainment as well as traffic infrastructure, water and wastewater treatment plants.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.