SKANSKA

Press Release

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Skanska invests about SEK 300M in property in Solna, Sweden, and makes the first lease in the project Solna United

Skanska invests about SEK 300M in the property Tygeln 1 in Solna, Sweden. The seller is Bavaria. Today the building is fully let to Bavaria. The transaction is recorded by Skanska Commercial Development Nordic in the second quarter 2016, when Skanska also gets access to the property.

At the same time Skanska let out about 4,500 square meters in the project Solna United (property Tygeln 2) to Bavaria with planned move in date during the second half of 2019. Bavaria, which is a distributor of BMW and Mini, will have their new showroom in Solna United, while the workshop will move from Tygeln 1 to new locations in the northern part of Stockholm.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics, business premises and commercial buildings. The company's operations are concentrated in the three metropolitan regions in Sweden, the Copenhagen region in Denmark, the Oslo region in Norway, as well as Helsinki in Finland. The development of logistic properties are conducted in strategic locations in Sweden.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.