

March 24, 2020
9:00 pm CET

The Board of Directors decides to withdraw the dividend proposal

Due to the prevailing uncertainty caused by COVID-19, the Board of Directors has decided to withdraw the dividend proposal to the Annual General Meeting to be held on March 26. The Group has a strong balance sheet with good liquidity, and significant unutilized credit facilities. The Board of Directors has the ambition, if the circumstances permit, to convene an Extra General Meeting in the autumn to decide on the dividend.

Skanska's Annual General Meeting takes place as previously announced on March 26 at 10 am CET at the Stockholm Waterfront Congress Center, Nils Ericsons Plan 4, Stockholm.

For further information, please contact:

André Löfgren, Senior Vice President Investor Relations, tel: +46 10 448 13 63
Jacob Birkeland, Head of Media Relations, Skanska AB tel: +46 10 449 31 34
Caroline Fellenius-Omnell, Executive Vice President, General Counsel, Skanska AB,
tel: +46 010 449 29 23
Direct line for media, tel +46 10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.

The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.