

Press Release

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7:30 a.m. CET

Skanska to complete demolition and abatement of four buildings in New York City for \$36.5 million

Skanska has signed a contract with Hudson Square Realty, LLC to complete the abatement and demolition of four buildings and an on-grade parking lot in lower Manhattan. The contract is worth \$36.5 million which will be included in the US order bookings for the second quarter of 2019.

Skanska will complete hazardous material abatement and the full demolition of two eight-story buildings and two two-story buildings, as well as an on-grade parking lot, located in the Hudson Square neighborhood of lower Manhattan. The contract also includes the lateral bracing of existing perimeter foundation walls in preparation for a new building foundation system, which will be installed under a separate contract.

Construction officially began in May of 2019 and will continue through the second quarter of 2020.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

For further information, please contact:

Christopher Villari, Communications, Skanska USA, tel +1 917 864 79 75

Jacob Birkeland, Head of Media Relations, tel +46 (0)10 449 19 57

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska USA is one of the world's leading construction and development companies. In the U.S., Skanska's core operations include building construction, civil infrastructure and developing self-financed commercial properties, which together generated \$8 billion in revenue in 2018. As a developer in the U.S., Skanska has invested a total of \$2.3 billion in commercial and multi-family projects. With U.S. headquarters in New York City, Skanska has offices in 28 metro areas with 9,000 employees nationwide. Skanska is an industry-leading innovator in both safety and project execution, and offers competitive solutions for both traditional and complex assignments to help build a more sustainable future for our customers and communities. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled approximately \$20 billion in 2018.