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Skanska invests USD 126 M, about SEK 1.1 billion, in new office building in Washington, D.C., USA

Skanska is investing USD 126 M, about SEK 1.1 billion, in a new office building in Washington, D.C., USA. Skanska USA Building is the construction manager for the project and will add a contract value of USD 59 M, about SEK 500 M, in the order bookings for the fourth quarter 2015.

Skanska will develop and build the new 11-story, 23,000 square meters Class A office building, which includes approximately 900 square meters of ground-floor retail. The building is targeted for LEED Gold certification.

Construction will begin in November 2015 and is scheduled to be completed in the first quarter of 2018.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2014 revenues were SEK 43.5 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totalled SEK 145 billion.