

August 17, 2016

08:30 am CET

### **Skanska builds hospital in Michigan, USA, for USD 175M, about SEK 1.5 billion**

Skanska has, together with its joint venture partner Closner Construction, signed a contract with Duke LifePoint Healthcare to build its new replacement hospital for UP Health System – Marquette in Michigan, USA. The total contract is worth USD 206M. Skanska USA Building will include its share of the contract worth USD 175M, about SEK 1.5 billion, in the order bookings for the third quarter 2016.

The new 50,000-square-meter, 243-bed, replacement facility includes approximately 14,000 square meter of diagnostic and therapeutic services and 17,000 square meter of patient care services. Additionally, the project will include an adjoining medical office building and a parking structure.

Construction began in May 2016 and is slated for completion in October 2018.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.*

*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.*