SKANSKA

Press release

February 25, 2021
07:30 am CET

Skanska invests DKK 446M, about SEK 600M, in a rental residential project in Copenhagen, Denmark

Skanska invests DKK 446 M, about SEK 600 M, in a new residential project in Copenhagen, Denmark. The project covers 16,000 square meters and comprises 154 apartments and 130 underground parking lots.

The project "C.F. Møllers Have" is in an attractive part of Ørestad, next to the metro, shopping and outdoor facilities. The apartments will have shared facilities, home offices, café, indoor cycle parking and will be leased during construction. The public parking is leased on a 30 years agreement to By&Havn.

The project has a very sustainable profile, with innovative solutions and will be DGNB gold certificated.

The contractor is KPC København A/S and the construction starts in March 2021 and will be completed in 2023.

Skanska has in the last 5 years developed and sold over 1,000 apartments in the Copenhagen area.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better

society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.