

February 7, 2008

Strong growth for Skanska in the U.S. in 2007

WHITESTONE, N.Y.—Skanska announces that revenue for the year for its U.S. businesses is a combined total of more than USD 5.6 billion – an increase of 11 percent for the same period in 2006. Furthermore, operating income at 124 million USD over 100 million USD in 2006 shows an increase over the previous year of 12.4 percent.

Order intake at more than USD 7.7 billion is up more than 12 percent from 2006. The order backlog for 2006, which was 32% of the global Skanska group, and was USD 6,296, is USD 8,402 for 2007, yielding an increase of more than 13 percent.

	Skanska USA Building		Skanska USA Civil	
In Millions	USD*	SEK	USD*	SEK
Revenues	4021	27184	1602	10831
Operating income	44	295	80	543
Order bookings	5119	34602	2615	17676
Order backlog	4903	31526	3499	22497

*All amounts in USD are taken from the results posted in Skanska AB's year-end report, which are in SEK.

Continued growth in Skanska's largest market

In addition to the increase in revenues during 2007, Skanska's operations in the U.S. had other recognizable accomplishments. The integration of the different businesses within Skanska USA Civil enabled the company to unite under one strong brand name in the U.S. This integration has paved the way towards more shared resources, as in the case of the merging of IT networks.

Other significant achievements included:

- The appointment of Mike McNally to Business Unit President for the USA Building business
- Skanska named #1 Green Builder in the U.S. by *Engineering News-Record*

- Selected by the United Nations to serve as the construction manager for the U.N.'s Capital Master Plan (CMP) renovation

In early 2007, Skanska USA Building announced Skanska's largest U.S. win ever with the design/build contract to construct the new Meadowlands NFL Football Stadium in New Jersey (contract amount: USD 998 million). Exactly six months later, Skanska USA Civil eclipsed that record by winning the contract to build the Croton Water Filtration Plant in New York (contract amount: USD 1.3 billion).

Other significant contracts in 2007:

- Two subway line projects in New York City
 - The Second Avenue Subway Line project
 - The No. 7 Subway Line extension
- Multiple new contracts for water treatment facilities in New York and the southeastern United States
- Multiple design-build contracts, including a central utility plant in Sacramento, California, and an expansion of Portland State University
- Data centers, cancer hospital, casinos and college buildings across the U.S.
- Multiple contracts for office complexes and shopping centers
- A number of highway contracts in California, including the widening of State Route 60
- The refurbishment of the Roosevelt Island Bridge in New York

Off to a good start in 2008

Positive news continued after the fourth quarter with the announcement that USA Civil has been awarded a project to construct a clean water treatment plant for the New York Department of Environmental Protection. The contract amounts to USD 1.1 billion, about USD 554 M of which is Skanska's share.

A copy of Skanska AB's results, also released today, can be found at www.skanska.com.

Skanska is one of the world's leading construction groups. In the United States, Skanska's three U.S. businesses include: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on building civil infrastructure; and Skanska Infrastructure Development, which develops public-private partnerships.

The Skanska Group currently has 56,000 employees worldwide, more than

8,000 of whom work in the United States. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.

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