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Skanska to Construct University Building in Florida

Skanska has secured the assignment to construct a new chemistry and chemical biology building at a major university in Florida. The contract amounts to \$49 million, which will be included in order bookings for the fourth quarter of 2010.

The building will consist of undergraduate teaching laboratories, classrooms, an auditorium, graduate research laboratories and offices. At approximately 140,00 square feet, the new building will provide a state-of-the-art complex for research with walk-in freezers, tissue culture labs and cold rooms.

The building will be designed and constructed with the aim of achieving the Gold level of the international LEED® environmental certification rating system.

Skanska USA Building has already commenced work on the project which is scheduled for completion in August 2013.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.