SKANSKA

Press Release

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Skanska invests about SEK 250M to increase the capacity in BoKlok's factory in Gullringen, Sweden

Skanska invests about SEK 250M to increase the capacity of BoKlok's factory in Gullringen, Sweden. The remodeling and expansion of the factory will take place gradually between 2018 and 2020.

The investment primarily concerns increased capacity, efficiency and automation. Among other things, a new assembly hall will be built and a state-of-the-art production line will be installed, according to the principles of Lean Production. Production capacity will increase by almost 50 percent and the investment is expected to create about 50 new job opportunities.

BoKlok is a housing concept developed by Skanska and IKEA. The company builds around 1,200 homes a year and has so far built 10,000 homes for the many people. BoKlok is responsible for the entire value chain; product and project development, factory manufacturing and sales, construction and customer relations. BoKlok has about 400 employees in Sweden, Norway and Finland.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about 67 billion SEK and more than 15,000 employees in its Nordic operations during 2016.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.