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Anette Frumerie steps down as President of Skanska Residential Development Nordic

Anette Frumerie has decided to step down as the President of Skanska's Nordic residential-development unit, Skanska Residential Development Nordic.

Richard Hultin, in parallel to his current position as the Vice President with responsibility for residential-development operations in Skanska's Group Management, will immediately assume the role of acting President following the departure of Anette Frumerie.

"Anette has submitted her resignation and I now wish to thank her for her positive and intensive efforts for Skanska and our residential development in the Nordic region," said Johan Karlström, President and CEO of Skanska. "During her tenure, Anette has created increased market focus, a more streamlined organization and has generated some profitable transactions for Skanska. She was appreciated at Skanska and I wish her all the best for the future."

For further information, please contact:

Edvard Lind, Head of Media Relations, Skanska AB, tel: +46 (0)10-448 88 08

Direct line for media: tel: +46 (0)10-448 88 99.

This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.