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Skanska to build highway in Czech Republic for CZK 1 billion, about SEK 365 M

Skanska has secured a contract to build a stretch of highway in the Czech Republic. Skanska's contract amount totals CZK 1 billion, about SEK 365 M, which is included in order bookings for the first quarter. The customer is the Czech national highway administration. The project is being financed through the national Czech infrastructure fund.

The contract involves an approximately 6-kilometer stretch of four-lane highway on the D47 route from Bohumin in the eastern Czech Republic to the Polish border. When this section is completed in 2011, the highway is fully built out between Ostrava and the Polish border, where the D47 will link with the A1 highway in Poland. Skanska has previously built many stages of the D47.

The assignment includes 21 bridges, of which the longest is the 175-meter span over the Olse River. Work begins immediately and the road is planned for completion in 2011.

The project is being carried out in a consortium in which Skanska holds 34 percent, ODS Dopravni 35 percent, ALPINE CZ 19 percent and OHL Zs 12 percent of the total contract amount of CZK 3 billion.

Skanska Czech Republic, which is the largest construction company in the country, had sales of about SEK 11 billion in 2006. The company has about 7,000 employees.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.