

October 7, 2010

## **Skanska Awarded Naval Construction Contract in Virginia**

Virginia Beach, V.A. – Skanska has been commissioned to replace a pier at the U.S. Navy facility in Norfolk, Portsmouth, Virginia. The contract amount totals approximately \$164 million, which will be included in order bookings for the third quarter. The customer is the U.S. Navy Facilities Engineering Command.

The project comprises a 1,125-foot-long pier to be used for the service and repair of the Navy's largest vessels, including aircraft carriers and submarines. The new Pier 5 will replace two existing piers, which will be demolished.

The project also includes dredging, construction of bulkheads, pump stations, heavy weather mooring, a crane on rails, restrooms and electricity and IT installations.

Work is scheduled to commence in November and will be completed by November 2014. The project will be implemented by Skanska USA Civil Southeast Inc., which has more than 80 years of experience in naval construction and has implemented a number of projects at the Norfolk facility.

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This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.