

Press Release

Skanska Promotes Virginia Native Chad Saunders to Vice President and General Manager of Bayshore Concrete Products

March 21, 2012, Cape Charles, Va. – Skanska USA’s civil business unit has promoted Virginia native Chad Saunders to vice president and general manager of Bayshore Concrete Products, a wholly owned subsidiary of Skanska USA.

Established in 1961 to produce the precast concrete components for the world famous 17 mile-long Chesapeake Bay Bridge Tunnel, Bayshore Concrete Products has continued as a permanent supplier of a wide variety of precast prestressed concrete structural materials such as concrete docks, concrete piers, spuncast piles, spuncast poles and Raymond concrete piles. The company is headquartered in Cape Charles.

Saunders graduated from Old Dominion University in Norfolk with a bachelor of science degree in civil engineering. During his more than 13 years with Bayshore, Saunders has provided products for Victory Bridge in New Jersey, Route 52 Causeway in Ocean City, N.J., and for numerous piers at Naval Station Norfolk and the Norfolk Naval Shipyard.

Saunders has played a significant role in the supply of precast materials for the new Chincoteague Bridge on the Atlantic coast of Virginia and the Indian River Inlet Bridge in Delaware.

“Chad has been a valuable member of the Bayshore team, rising from assistant chief engineer to being part of our senior management team,” said Sal Taddeo, executive vice president for Skanska USA Civil. “His strong leadership skills and deep knowledge of the concrete industry make Chad the right person to manage Bayshore’s day-to-day operations. The company continues to be a leader in prestressed precast products for the entire industry.”

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Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction,

and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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