

## **Press Release**

September 29, 2010

## Skanska Tapped to Replace Aging Bridge in Virginia

Virginia Beach, V.A. – Skanska has secured a contract to replace the Huguenot Bridge, a 61-year-old, two-lane span over the James River in Richmond, Va. The contract amounts to \$35 million and the client is the Virginia Department of Transportation.

Construction will take place in two phases. The first phase will involve constructing the western half of the new bridge while traffic is maintained on the existing bridge. During phase two, traffic will be shifted onto the new section of the bridge that was built during phase one. At that time, the existing Huguenot Bridge will be torn down and the second half of the new bridge will be constructed.

The new Huguenot Bridge will have one 12-foot lane and one 10-foot shoulder in each direction. The 10-foot shoulder will function as both an emergency lane and a bicycle lane. In addition, there will be a 5-foot wide sidewalk on each side for pedestrians. Recent traffic counts indicate the bridge carries an average of 28,000 vehicles per day.

Work is scheduled to begin before the end of 2010 and be completed by fall 2013.

Skanska USA Civil Southeast Inc. has constructed numerous successful contracts for the Virginia Department of Transportation. The most recent contract, completed in December 2009, was Judith Stewart Dresser Memorial Bridge over the Chickahominy River, which was opened to traffic seven months early.

## For further information please contact:

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.