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### **New President of Skanska USA Building**

Michael McNally has been appointed President of Skanska USA Building. He immediately replaces the Skanska Group's Executive Vice President Johan Karlström, who has been responsible for Skanska USA Building since 2006.

Johan Karlström will continue to be based in the US and as previously remains a member of the Skanska Group's Senior Executive Team, within which he has overall responsibility for the American operations.

McNally has 31 years of experience in the industry and has worked within Skanska USA Building since 1998 and been a member of the unit's executive management group.

"Mike has played an important role in the restructuring undertaken within USA Building in recent years. Today, the unit is reporting strongly improved earnings and rising margins," says Stuart Graham, Skanska's President and CEO. "Consequently, the time is right for Mike to take over as President and for Johan to continue work with developing and coordinating our combined operations in the US."

Skanska USA Building is a leading provider of construction, pre-construction consulting, general contracting and design-build services in the US to a broad range of industries, including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,900 employees. Sales in 2006 amounted to about SEK 30 billion.

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*Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.*